(b) whether the same is applicable to the Cadre of Assistant Commissioner of Income-tax in the Income-tax department;

(c) if so, the details regarding Panels prepared during the last three years; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) Yes, Sir.

(c)

Date of the DPC	Officers recommended for promotion
(i) 31st March, 4th, 5th & 26th April, 1994	100
(ii) 7th, 16th, 17th and 21st June, 1993	100
(iii) 9th to 12th December, 1991	125
(iv) 9th, 10th, 11th & 14th October, 1991	176

(d) Does not arise.

New Schemes for NRIs

2693. SHRI KRISHAN LAL SHARMA: Will the Minister of FINANCE be pleased to state:

(a) the main features of the various schemes launched by Government to attract Non-Resident Indians to invest in the country;

(b) since when these schemes are in operation and the progress achieved in each scheme;

(c) whether it is a fact that Government have carried out a survey of their preference for investment; and

(d) if so, the details of their preferences?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) the following are some of the investment schemes presently available for Non-resident Indians (NRIs):

(i) 100% investment with repatriation benefits in the High priority industries listed in the Annexure-III to the Statement on Industrial Policy 1991, 100% Export oriented units, sick Units under revival, Housing and real estate development companies, etc.;

(ii) 40% investment with repatriation benefits in manufacturing Companies, new issues/further issues by them;

(iii) Portfolio investment with a collective ceiling upto 24% all NRIs.

(b) The investment schemes have been in operation since 1982. However, the area of investments covered by each scheme have been enlarged over the years consequent to periodic review conducted by the Government. The investment approvals under the schemes accorded by the Reserve Bank of India till 31st May, 1994 are as follows:

	Amount approved (Rs. in crores)
(i) 40% scheme with repatriation benefits	5657.93
(ii) 100% scheme with repatriation benefits	859.89
(iii) Portfolio investment scheme (Purchases by Banks in India on behalf of NRI clients) (As on 31st March 1994)	167.55

(c) No, Sir.

(d) Does not arise.